

RESOLUTION NO. 29003

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO APPROVE THE TRANSFER OF PROPERTY FROM HOPE FOR THE INNER CITY, INC. LOCATED AT 2524 MCCALLIE AVENUE DEVELOPED WITH HOME INVESTMENT PARTNERSHIP FUNDS TO AMERICAN LOTUS, LLC AND TO ENTER INTO A CONTRACTUAL AGREEMENT FOR THE USE AND OPERATION OF THE PROPERTY.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Administrator for the Department of Economic and Community Development is hereby authorized to approve the transfer of property from HOPE for the Inner City, Inc. located at 2524 McCallie Avenue developed with HOME Investment Partnership funds to American Lotus, LLC and to enter into a contractual agreement for the use and operation of the property.

ADOPTED: April 25, 2017

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